



AIREA News

DATE : 29-06-2026

- The Agriculture Department is strongly urging paddy farmers in coastal districts to protect their livelihoods by enrolling in the Karnataka Raitha Suraksha Pradhan Mantri Fasal Bima Yojana crop insurance scheme before the August 14 deadline
- India and Seychelles have significantly deepened their bilateral partnership by signing nine comprehensive agreements spanning defense, infrastructure development, digital payments, and healthcare.
- India's basmati rice exports to Afghanistan are expected to surge as Afghan traders seek alternative direct supply channels amidst ongoing tensions with Pakistan.
- The implementation of the historic U.K.-India Free Trade Agreement on July 15 is poised to significantly accelerate mutual economic growth, reduce trade barriers, and deepen bilateral ties between the two nations.
- Ashwani Mahajan highlights that the proposed India-US trade agreement has reached an impasse and increasingly resembles a one-sided market access arrangement due to shifted economic rationales and unresolved disputes over critical sectors like agriculture, digital data governance, and Russian crude oil purchases.
- While Indian seed firms possess a 20-30% surplus stock for the Kharif season, the critical challenge remains the timely distribution of these seeds to vulnerable regions facing a weak and delayed monsoon due to El Nino.
- Heavy rains in Nuapada have soaked thousands of paddy bags awaiting delayed procurement, leaving frustrated farmers struggling to salvage their crops and fearing steep financial deductions for moisture damage.
- The new flood-resilient Goa Dhan 5 rice variety is currently undergoing extensive large-scale farm trials across the state in preparation for its potential commercial release early next year.
- Although farmer adoption and the total area for direct sowing of rice (DSR) increased this year, the state still fell 32% short of its ambitious 5-lakh-acre target.
- The Board of Trade is scheduled to meet on July 3 to discuss strategies for accelerating India's exports and maximizing the benefits of recent free trade agreements.



Market Trade Insight

(USDINR)

Neutral to mildly bullish for the US Dollar against the Indian Rupee as renewed Middle East tensions, a firm US Dollar Index, and caution ahead of key American economic data keep the dollar supported. Brent crude oil prices remain relatively contained, while the Reserve Bank of India's recent measures and potential market intervention continue to cushion the local currency. Watch upcoming U.S. labor reports, Federal Reserve interest rate expectations, dollar index fluctuations, global crude oil movements, and geopolitical developments in the Middle East. Key floor and ceiling boundaries should be monitored closely for potential breakout indicators.

(EURINR)

Mildly bearish to range-bound. A strengthening U.S. Dollar continues to keep the Euro under pressure against the greenback, capping the upside for the Euro-Rupee pair despite a relatively steady Indian currency. Monitor the European Central Bank Sintra Forum, Eurozone inflation metrics, American employment figures, and Federal Reserve policy expectations. Any additional upward momentum in the dollar could heavily weigh on the Euro. The Euro-Dollar exchange rate is expected to fluctuate within its current established band, though a breakdown below the lower threshold could trigger sharper downward pressure on the Euro-Rupee cross. Crucial support and resistance zones remain vital for determining the next directional move.

(GBPINR)

Mildly bearish as a dominant US Dollar Index exerts downward pressure on the Pound-Dollar pair, subsequently keeping the Pound-Rupee rate under notable pressure. Keep a close eye on American employment data, interest rate guidance from both the Federal Reserve and the Bank of England, alongside upcoming macroeconomic indicators out of the United Kingdom.

Technical Framework: Essential baseline support and upper resistance thresholds warrant close observation for near-term directional cues.